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HAMPSHIRE FIRM SECURES OVER £2.25M FUNDING TO SUPPORT NEW PRODUCT LAUNCHES

Colden Common-based Exosect, a leading provider of environmentally-friendly Intelligent Pest Management solutions, has just secured over £2.25m of funding to help support the launch of new products across the UK, Europe and the US.

Exosect welcomed a number of new investors in this latest round of funding. These were led by a £1m commitment from leading technology investor MTI Partners from its UMIP Premier Fund, fitting within its Materials Science/Cleantech practice and also Hygea VCT.

It is significant to also note that all of the existing investors, including Wherb Venture Partners LLP, Oxford Capital Partners Ltd., Entrepreneurs Fund Management LLP and others, all reinvested in Exosect in this difficult economic climate.

Martin Brown, Managing Director at Exosect, said: "This new investment presents a tremendous opportunity for Exosect to bring to market new products. Using our unique technology platform we have developed a raft of award winning products to meet the increasing demand for intelligent and informed pest management solutions. The funding from MTI and Hygea, along with existing investors will significantly support our plans to pre-empt and fulfil this demand in both the UK and overseas markets."

A spin out from Southampton University nine years ago, Exosect has rapidly developed a reputation for innovation, based on the unique technology it has developed for a range of pest management solutions. These products are used globally in a wide range of sectors including crop

protection (agriculture, horticulture and stored products), apiculture and public health.

Its new moth control product for the food production sector, Exosex SPTab, was a SOFHT (Society of Food Hygiene and Technology) award winner in 2008. Exosex SPTab is being made available in the UK from February 2010, while a European rollout is planned for the Spring, launching initially in Germany, France, Holland and Italy.

Exosect now employs over 25 people covering manufacturing, research, sales and marketing. The company was a recent category winner in the 2009 Guardian Global CleanTech 100 awards.

To find out more information about Exosect, please visit <http://www.exosect.com>.

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Notes to Editors

About Exosect

Exosect is focused on the development of Intelligent Pest Management solutions. Its innovative and cost-effective products help growers, food manufacturers and processors to actively reduce their use of pesticides. These products are used globally in a wide range of sectors including crop protection (agriculture, horticulture and stored products), apiculture and public health. Exosect was a SOFHT (Society of Food Hygiene and Technology) award winner in 2008.

About The UMIP Premier Fund ("UPF")

UPF, managed by leading technology investment manager MTI Partners, primarily invests in businesses emerging from The University of Manchester's "5-star" rated academic departments but also has the remit to invest outside the University in companies that have synergies with other investments from the Fund and with MTI's sector specialisms. The Fund will primarily make late-seed stage

investments and opportunistically fund somewhat more developed but still early stage companies. The Fund portfolio will total of 15 - 20 companies with initial investments ranging from £250k in earlier stage opportunities through to the £750k-£1m range, with both the intention and capacity to provide follow-on investment up to £3m where required.



The UMIP Premier Fund is supported by the European Union through the "Competitiveness and Innovation Framework Programme" ("CIP").